

Sunora Foods Inc. 2021 Q1 Financial Results

May 26, 2021 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “Corporation”) (TSX-V: SNF) – is pleased to announce the filing of its financial statements and management discussion and analysis for the quarter ending March 31, 2021. These filings are available for review on SEDAR and the Corporation’s website.

Financial Highlights for the quarter ended March 31, 2021

	<u>Three-Month Period Ended</u>	
	<u>March 31,</u> <u>2021</u>	<u>March 31,</u> <u>2020</u>
Sales	\$3,983,483	\$2,546,421
International sales (included in sales above)	\$1,131,895	\$738,300
Gross Margin	\$ 263,650	\$ 150,850
Income from operations	\$119,683	\$120,093
Net income and comprehensive income	\$89,223	\$74,491
Earnings per share - basic and diluted	\$0.002	\$0.002
	<u>31-Mar-21</u>	<u>31-Dec-20</u>
Cash	\$3,846,496	\$3,317,475
Other assets	\$1,763,630	\$1,809,342
Total liabilities	\$1,610,460	\$1,216,374
Shareholders' equity	\$3,999,666	\$3,910,443

About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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